

HOMESTEAD EXEMPTION



Information Needed to Complete Your Homestead Application

1. Florida Driver's License or a Florida ID Card
2. Florida Vehicle Registration information
3. Florida voter registration information
4. Social Security Number(s) for both you and your spouse
5. Permanent Resident Card information if you are not a US citizen
6. If the title to your property is held in a trust, a trust certificate completed by an attorney

Changes that Could Cause You to Lose Homestead Exemption

- Changes in ownership status (i.e., marriage, divorce, death, adding a new owner, or placing title into a trust)
- You no longer reside at the property
- You are no longer a permanent resident of Florida
- Renting your property
- Obtaining a driver's license in another state
- Obtaining any residency-based exemptions in another state (This applies to your spouse, even if they don't own the property in Florida)
- The address on voter's registration does not match the physical address of the homesteaded property



Non-School PROPERTY TAXES	WITH Homestead Exemption	WITHOUT Homestead Exemption
Assessed Value	\$400,000	\$400,000
Less Homestead Exemption	-\$50,000	-\$0
Taxable Value	\$350,000	\$400,000
Millage Rate*	\$17.00 $(\$350,000 \div 1000) \times \17.00	\$17.00 $(\$400,000 \div 1000) \times \17.00
Taxes Due	\$5,950	\$6,800

This example represents only non-school property taxes.

*Per Thousand Dollars of Taxable Value

EX. \$850 SAVINGS!

ELIGIBILITY FOR OTHER PROPERTY EXEMPTIONS

Must have a homestead exemption to qualify for additional exemptions.

Individual & Family Exemptions

- Limited Income Senior Exemption (Person age 65 and older)
- Widow/Widower
- Disability

Disabled Veteran & Active Duty Military Exemptions

- Combat or Service-Related Disability
- Deployed Military
- Surviving Spouse

Plus other Homestead-Based Exemptions

How Do I File for Homestead Exemption?



There are several convenient ways to file for a Homestead Exemption. You may apply in person by visiting our office, file online through our website, or submit your application by email to homestead@lcpafl.org. Each option is designed to make the filing process as simple and accessible as possible.

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How Homestead Exemption Works!

Assessed Value \$1-\$49,999	+	Assessed Value \$50,000-\$75,000+
Original Homestead Exemption up to \$25,000		Additional Homestead Exemption starting at \$25,000; Adjusts annually with inflation

As a property owner in Florida, homestead exemption is one way to reduce the amount of real estate taxes you pay on your residential property. If you own your property and make it your permanent residence as of January 1 of the tax year, you may qualify for the homestead exemption. Homestead exemption is \$25,000 deducted from your assessed value before taxes are calculated, plus an additional homestead exemption of up to \$25,000 is deducted from your assessed value above \$50,000. This second \$25,000 will then be adjusted annually with inflation. The deadline to file for homestead exemption is March 1. A homestead exemption is not transferable to a new home. If you move, you must file a new application for your new residence.

HOW CAN I FIND ESTIMATED TAXES FOR A PROPERTY?

If you purchased your property this year, your estimated taxes will not appear until the TRIM notice is mailed the following August. To plan ahead for the potential financial impact, you can estimate your taxes now using the tax estimator available on our website. This tool is designed to help estimate taxes for an arm's-length sale.

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